

2024 IN REVIEW

Arabian Drilling achieved significant milestones, advancing our leadership in innovation, sustainability, and stakeholder engagement. These accomplishments underscore our dedication to excellence, operational efficiency, and creating value in an evolving energy landscape.

January

Arabian Drilling HSE and Sustainability Forum 2024 and Beyond

The forum fostered collaboration and shared best practices to proactively improve safety standards, reinforcing our commitment to a safe and sustainable workplace.

March

Safety Workshop with Aramco

Arabian Drilling and Aramco hosted a workshop focusing on human performance, behavior programs, and AI's potential in safety advancements.

Celebrating Women

A roundtable discussion was held to mark International Women's Day and emphasized inclusivity.

June

CO₂ Emissions Reduction Initiatives

Three projects were launched, focusing on solar panel deployment and optimizing tower light usage during night operations.

October

Offshore Service Support Expansion

Arabian Drilling announced plans to expand its offshore service support vessel capacity.

Investor Relations Leadership in Saudi Arabia

Arabian Drilling hosted MEIRA's first Saudi Chapter meeting in Al Khobar to enhance investor relations in the region.

Sponsorship of Environmental Forum

Arabian Drilling sponsored the Drilling & Workover Operations Environmental Forum, emphasizing sustainable business practices.

New Offshore Contracts Secured

Arabian Drilling received a 2-year contract for an offshore jack-up vessel and an additional contract, with a backlog exceeding ₪ 100 million.

December

Investor Relations Excellence Recognition

Arabian Drilling achieved third place at the MEIRA Awards for "Leading Corporate for Investor Relations".

Largest Drilling Contractor in KSA

With the addition of the new land rigs for unconventional gas, Arabian Drilling has become the largest drilling contractor in Saudi Arabia by fleet size.

February

MEIRA Recognition for Investor Relations

Arabian Drilling was recognized for the "Most Improved Investor Relations Program" at the Middle East Investor Relations Association (MEIRA) Awards during the Saudi Capital Market Forum.

Participation in GCC Future Impact Forum

The Chief Executive Officer, Ghassan Mirdad represented Arabian Drilling at the Harvard Business School Crossroads GCC Future Impact Forum to support national talent development.

Showcasing Excellence at IPTC 2024

Arabian Drilling demonstrated our commitment to driving value and delivering excellence at the International Petroleum Technology Conference.

April

60th Anniversary Celebration

Arabian Drilling celebrated 60 years since its founding in 1964, marking the start of its journey with its first offshore rig.

September

10 million Kilometers Driven Accident-Free

Arabian Drilling achieved over 10 million accident-free kilometers on its vehicles.

November

Securing Long-Term Land Rig Contracts

Arabian Drilling announced two long-term contracts for land rigs, adding ₪ 730 million in backlog.

Unconventional Land Rigs Start-Up

The successful start-up of 10 unconventional rigs reinforced Arabian Drilling's role in energy transition and decarbonization.

